



Far West Industries Acquires 15 Luxury Home-Site Lots in South Palm Springs – August 2011

SOUTH PALM SPRINGS, CALIF. — Orange County-based Far West Industries has acquired 15 Finished Lots (All-Cash, Bulk Purchase) slated for luxury homes in the development known as “Estancias at South Canyon” located on Acanto Drive & Las Brisas Way, East of S. Palm Canyon Drive, not far from Downtown Palm Springs. This single family detached high-end development is perfectly located in the wind-sheltered area of South Palm Springs with views of the San Jacinto Mountains and adjacent to Canyon Country Club and Golf Course. The seller was R.E. Loans of Northern, Calif., according to Irvine, Calif.-based The Hoffman Company, which brokered the transaction. Far West plans to build homes here starting with home sizes no smaller than 3,500 sq. ft. Fourteen homes have previously been built and sold at Estancias by the previous builder and by private lot owners who have built custom homes.

Development Snapshot

Location: The subject property is located on Acanto Drive & Las Brisas Way, East of S. Palm Canyon Drive.

of Home Sites: 15 Lots
(Averaging 18,789 sq. ft.)

Municipality: City of Palm Springs

Land: Fee Land

Seller Broker: Darcey Deetz, Capitis -
Sotheby's International Realty (Palm Springs)

Buyer Broker: Erik Christianson & Steve Bari,
The Hoffman Company (Irvine)



Right: Aerial Map of Estancias at South Canyon